

Message Text

UNCLASSIFIED

PAGE 01 STATE 062069
ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-08 TRSE-00 OMB-01 COME-00
AID-05 /029 R

XMB

DRAFTED BY XMB: A M EMMET:CR
APPROVED BY NEA/EGY:DONEWBERRY
XMB: C NORRIS
EB/IFD/ODF:TPARKER
-----059764 101925Z /45
R 101824Z MAR 78
FM SECSTATE WASHDC
TO AMEMBASSY CAIRO

UNCLAS STATE 062069

E.O. 11652: N/A

TAGS: EFIN, EG

SUBJECT: EXIMBANK FINANCING FOR TWO 152 BED FLOATING
HOTELS

1. EXIMBANK HAS RECEIVED A PRELIMINARY COMMITMENT APPLICATION FROM MARRIOTT CORP. TO FINANCE THE PURCHASE FROM EQUITABLE SHIPYARDS, NEW ORLEANS, LOUISIANA OF THE SUBJECT ITEMS BY A NEW JOINT VENTURE TO BE FORMED BETWEEN EGOH AND MERRICK SHIPPING CO. LTD. US COSTS ARE DOLS. 12.4 MILLION TO BE REPAID OVER A TEN YEAR TERM COMMENCING SIX MONTHS AFTER START OF OPERATIONS ON THE UNCLASSIFIED

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NILE. SECURITY FOR THIS CREDIT WILL BE THE CAPTURING OF TOUR RECEIPTS IN A TRUST ACCOUNT OUTSIDE EGYPT. MARRIOTT WILL OPERATE THE HOTELS AND GIVE TECHNICAL ASSISTANCE TO THE OWNERS AND SHIPYARD.

2. YOUR COMMENTS ON EXIM'S ASSISTANCE FOR THIS PROJECT WOULD BE APPRECIATED. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, SHIPS, FINANCIAL CONTRIBUTIONS, HOTELS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE062069
Document Source: CORE
Document Unique ID: 00
Drafter: A M EMMET:CR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780108-0873
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780381/aaaacqmw.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1193acc9-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3369336
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR TWO 152 BED FLOATING HOTELS
TAGS: EFIN, EG, XMB, EQUITABLE SHIPYARDS INC
To: CAIRO
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/1193acc9-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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